



meridian

MT MILLAR WIND FARM PTY LTD

CARBON TAX SUBSTANTIATION STATEMENT

THIS STATEMENT HAS BEEN PREPARED IN ACCORDANCE WITH SECTIONS
60FD AND 60FE OF THE COMPETITION AND CONSUMER ACT 2010.

Following the repeal of the Carbon Tax, Mt Millar Wind Farm Pty Ltd (Mt Millar) is required to estimate how much it will save in costs this financial year due to the carbon tax removal, and will pass on to its electricity customers. We have estimated that there will be no relevant savings.

Mt Millar is a licensed renewable energy generator in South Australia. This generator is registered with the Australian Energy Market Operator (AEMO) as a non-scheduled market generator in the National Electricity Market.

As a renewable generator Mt Millar does not have any direct carbon tax liability and we have estimated that there are no relevant indirect carbon tax imposts.

While Mt Millar does not expect to have any cost savings attributable to the carbon tax repeal it does expect significant reductions in the prices it receives due to the repeal of the carbon tax.

As a non-scheduled generator the revenue that Mt Millar receives depends on the bids we, and other generators, make in the National Electricity Market.

As Mt Millar is automatically bid at the floor price of $-\$1,000$, the price we will receive depends entirely on the clearing price in the market, which will be set by other generators.

Mt Millar has estimated that its revenue from the National Electricity Market in this financial year will be reduced by approximately $\$23.48$ per MWh.